

CONSOLIDATED BALANCE SHEET

As at June 30th, 2009

Unit: VND

No.	ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5	6
A.	SHORT-TERM ASSETS	100		623,127,609,739	368,797,387,225
I.	Cash & Cash equivalents	110	V.1	200,931,678,128	30,070,979,170
1.	Cash	111		22,931,678,128	28,870,979,170
2.	Cash equivalents	112		178,000,000,000	1,200,000,000
II	Short-term financial investments	120		76,149,053,000	29,807,841,000
1.	Short-term investments	121	V.2	145,071,055,559	52,055,385,559
2.	Provision for devaluation of short-term securities investments (*)	129	V.3	(68,922,002,559)	(22,247,544,559)
III.	Short-term receivables	130		226,433,250,947	174,463,134,118
1.	Trade accounts receivables	131	V.4	104,408,839,112	40,067,430,135
2.	Prepayment to suppliers	132	V.5	106,128,931,555	117,701,046,487
3.	Short-term intercompany receivables	133			
4.	Receivables on percentage of construction contract completion	134			
5.	Other receivables	135	V.6	16,880,972,668	17,396,976,334
6.	Provision for short-term doubtful debts (*)	139	V.7	(985,492,388)	(702,318,838)
IV.	Inventories	140		111,885,094,359	118,578,848,641
1.	Inventories	141	V.8	111,885,094,359	118,578,848,641
2.	Provision for devaluation of inventories (*)	149	V.9		
V.	Other short-term assets	150		7,728,533,305	15,876,584,296
1.	Short-term prepaid expenses	151	V.10	6,295,102,938	14,174,701,706
2.	VAT deductible	152		212,882,406	465,996,081
3.	Tax and accounts receivable from State budget	154	V.11		2,632,013
4.	Other short-term assets	158	V.12	1,220,547,961	1,233,254,496
B.	LONG-TERM ASSETS	200		471,223,888,642	498,508,228,021
I.	Long-term receivables	210		7,754,457,443	4,542,759,665
1.	Long-term receivables from customers	211			
2.	Capital receivable from subsidiaries	212			
3.	Long-term inter-company receivables	213			
4.	Others	218		7,754,457,443	4,542,759,665
5.	Provision for long-term bad receivable	219			
II.	Fixed assets	220		247,357,465,298	262,186,999,378
1.	Tangible fixed assets	221	V.13	201,973,306,499	218,945,441,853
	- Historical cost	222		1,068,810,162,209	1,062,254,119,126
	- Accumulated depreciation	223		(866,836,855,710)	(843,308,677,273)
2.	Finance leases fixed assets	224			
	- Historical cost	225			
	- Accumulated depreciation	226			
3.	Intangible fixed assets	227	V.14	40,769,739,146	41,797,749,482
	- Historical cost	228		46,278,783,869	46,278,783,869
	- Accumulated depreciation	229		(5,509,044,723)	(4,481,034,387)
4.	Construction in progress	230	V.15	4,614,419,653	1,443,808,043
III.	Property Investment	240			
	- Historical cost	241			
	- Accumulated depreciation	242			
IV.	Long-term financial investments	250		210,464,735,429	227,291,593,134
1.	Investment in subsidiaries	251	V.16		
2.	Investment in associate or joint-venture companies	252	V.17	48,957,121,045	42,919,309,657
3.	Other long-term investments	258	V.18	175,040,669,437	243,472,408,530
4.	Provision for devaluation of long-term investments	259		(13,533,055,053)	(59,100,125,053)
V.	Other long-term assets	260		5,647,230,472	4,486,875,844
1.	Long-term prepaid expenses	261	V.19	5,467,230,472	4,486,875,844
2.	Deferred income tax	262	V.20		

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As at June 30th, 2009

Unit: VND

No.	ASSETS	Code	Note	Ending Balance	Beginning Balance
	TOTAL ASSETS	270		1,094,351,498,381	867,305,615,246

No.	CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A	LIABILITIES			422,566,845,296	276,053,641,954
I.	Short-term liabilities	310		347,024,055,117	200,001,339,794
1.	Short-term borrowing	311	V.21	240,106,717,946	103,667,129,586
2.	Trade accounts payable	312	V.22	11,167,108,884	58,794,179,919
3.	Advances from customers	313	V.23	25,275,656,320	939,365,001
4.	Taxes and payable to state budget	314	V.24	28,121,961,377	925,536,997
5.	Payable to employees	315		5,135,073,325	4,134,229,647
6.	Payable expenses	316	V.25	16,398,793,248	2,737,073,119
7.	Intercompany payable	317			
8.	Payable in accordance with contracts in progress	318			
9.	Other short-term payables	319	V.26	20,818,744,017	28,803,825,525
10.	Provision for short-term liabilities	320			
II.	Long-term liabilities	330		75,542,790,179	76,052,302,160
1.	Long-term accounts payable-Trade	331		556,000,000	556,000,000
2.	Long-term intercompany payable	332			
3.	Other long-term payables	333	V.27	1,486,714,133	1,468,464,133
4.	Long-term borrowing	334	V.28	72,706,218,426	72,920,251,079
5.	Deferred income tax payable	335		6,152,455	357,684,538
6.	Provision for unemployment allowance	336	V.29	787,705,165	749,902,410
7.	Provision for long-term liabilities	337			
B.	OWNER'S EQUITY	400		647,377,931,263	570,558,624,041
I.	Capital sources and funds	410		616,648,578,825	544,995,909,515
1.	Owner's investment capital	411	V.30	300,000,000,000	300,000,000,000
2.	Share premiums	412	V.30	114,994,917,000	114,994,917,000
3.	Treasury stock	414	V.30	(9,703,995,196)	(9,703,995,196)
4.	Asset revaluation differences	415			
5.	Foreign exchange differences	416			
6.	Investment and development fund	417	V.30	112,241,501,853	106,631,439,364
7.	Financial reserve fund	418	V.30	19,675,274,524	16,866,355,009
8.	Other fund belong to owner's equity	419		396,865,085	340,226,757
9.	Retained after-tax profit	420	V.30	79,044,015,559	15,866,966,581
II.	Other budgets and funds	430		30,729,352,438	25,562,714,526
1.	Bonus and welfare funds	431	V.31	29,468,388,505	24,118,435,891
2.	Budgets	432	V.32	426,363,314	513,181,114
3.	Budget for fixed asset	433	V.33	834,600,619	931,097,521
C.	MINORITIES INTEREST	439		24,406,721,822	20,693,349,251
	TOTAL RESOURCES	430		1,094,351,498,381	867,305,615,246

CONSOLIDATED

Qu:

Items	Code	Note
1	2	3
1- Sales	01	VI.1
2- Deductions	02	VI.1
3- Net sales and services	10	VI.1
4- Cost of goods sold	11	VI.2
5- Gross profit	20	
6- Financial income	21	VI.3
7- Financial expenses	22	VI.4
- In which: Interest expense	23	
8- Selling expenses	24	VI.5
9- General & administrative expenses	25	VI.6
10- Net operating profit	30	
11- Other income	31	VI.7
12- Other expenses	32	VI.8
13- Other profit	40	
14- Gain/loss in associate or joint-venture companies	41	
15- Profit before tax	50	
16- Corporate income tax expenses	51	
17- Deferred corporate income tax expenses	52	VI.9
18- Profit after tax	60	

CONSOLIDATED CASH FLOWS STATEMENT
Quarter 2/ 2009 (Direct method)

Unit: VND

No.	Items	Code	Note	Accumulation	
				Current year	Previou year
I.	CASH FLOWS FROM OPERATING ACTIVITIES:				
1.	<i>Profit before tax</i>	01		103,143,492,303	82,262,125,604
2.	<i>Adjustment in accounts</i>				
-	Fixed assets depreciation	02		27,028,512,986	32,184,878,377
-	Provisions	03		1,162,108,955	13,604,452,711
-	Unrealized foreign exchange difference loss/gain	04	VI.4	(94,315,318)	
-	Loss/gain from investment	05		(12,831,977,089)	(9,872,431,293)
-	Interest expenses	06	VI.4	9,542,217,086	9,015,250,053
3.	<i>Operating profit before the changes of current capital</i>	08		127,950,038,923	127,194,275,452
-	Changes in accounts receivables	09		(43,862,288,899)	(78,804,554,700)
-	Changes in inventories	10		5,853,489,123	(180,543,661,343)
-	Changes in trade payables	11		(4,127,796,053)	152,129,187,733
-	Changes in prepaid expenses	12		6,719,244,140	8,455,898,909
-	Paid interest	13		(9,271,062,303)	(159,576,001)
-	Paid corporate income tax	14		(260,118,709)	(22,890,938,735)
-	Other receivables	15		521,689,338	359,510,519
-	Other payables	16		(488,667,495)	337,706,339
	<i>Net cash provided by (used in) operating activities</i>	20		83,034,528,065	5,402,435,495
II.	CASH FLOWS FROM INVESTING ACTIVITIES:				
1.	Cash paid for purchase of capital assets and other long-term assets	21		(19,346,212,379)	(17,659,606,075)
2.	Cash received from liquidation or disposal of capital assets and other long-term assets	22		214,545,455	30,000,000
3.	Cash paid for lending or purchase debt tools of other companies	23		(40,000,000,000)	(26,260,000,000)
4.	Withdrawal of lending or resale debt tools of other companies	24		17,653,789,093	97,100,000,000
5.	Cash paid for joining capital in other companies	25		(5,928,840,000)	(32,250,000,000)
6.	Withdrawal of capital in other companies	26			50,000,000
7.	Cash received from interest, dividend and distributed profit	27	VI.3	5,432,943,117	14,775,086,973
	<i>Net cash used in investing activities</i>	30		(41,973,774,714)	35,785,480,898
III.	CASH FLOWS FROM FINANCING ACTIVITIES:				
1.	Cash received from issuing stock, other owners' equity	31	V.31		62,000,000
2.	Cash paid to owners' equity, repurchase issued stock	32			(9,703,995,196)
3.	Cash received from long-term and short-term borrowings	33		277,038,866,000	29,247,636,469
4.	Cash paid to principal debt	34		(140,764,906,683)	(80,546,972,472)
5.	Cash paid to financial lease debt	35			
6.	Dividend, profit paid for owners	36		(6,473,426,735)	(145,520,000)
	<i>Net cash (used in) provided by financing activities</i>	40		129,800,532,582	(61,086,851,199)
	Net cash during the period	50		170,861,285,933	(19,898,934,806)
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	V.1	30,070,979,170	132,888,754,142
	Influence of foreign exchange fluctuation	61		(586,975)	
	CASH AND CASH EQUIVALENTS AT END OF YEAR	70		200,931,678,128	112,989,819,336